

NRECA GROUP BENEFITS PROGRAM SUMMARY OF MATERIAL MODIFICATIONS

For PPO Medical Plan

July 1, 2023

System name: Coastal Electric Cooperative, Inc.
RUS/Subgroup Number: 41030

This Summary of Material Modifications (SMM) describes changes to the National Rural Electric Cooperative Association (NRECA) Medical Plan (the Plan) and supplements the Plan's Summary Plan Description (SPD), also known as the Benefits Booklet. The effective date of these changes is noted above, unless otherwise noted.

This SMM also notifies you of the end of certain Plan flexibilities that were put in place as a result of the COVID-19 national emergency. Normal plan deadline calculations will resume at the end of the COVID-19 Outbreak Period impacting deadlines to elect HIPAA special enrollment or COBRA rights and to file all claims, appeals, and requests for external review. The effective date of these changes is June 9, 2023. You should read this SMM carefully and keep this SMM with your SPD for future reference. If you have questions about these changes, please see your benefits administrator.

Summary of Changes for your Medical Plan SPD:

Chapter 6: Prescription Drug Benefits

The section titled Quantity Limits – Specialty Drugs Subject to Quantity Limits has been changed to include:

BRIUMVI	BYVAY
FILSPARI	JAYPIRCA
LUNSUMIO	ORSERDU
PHEBURANE	REZLIDHIA
SKYCLARYS	SUNLENCA

In addition to these changes outlined above, changes have been made to one or more of the following CVS formulary lists which can be found on **cooperative.com > My Benefits > My Insurance > Prescription Drug > Checking Coverage**. If you are unable to access this website, call NRECA's Member Contact Center (MCC) for a copy of the list.

- Performance Drug List
- Medications Requiring Prior Authorization for Medical Necessity

All prescription drug lists that make up the Plan's formulary are subject to change from time to time by CVS Caremark.

Members affected by any change receive a notice of change in the mail regarding the change impacting them.

Appendix A: Key Terms

Effective June 9, 2023, the following change has been made to Appendix A – Key Terms and Conditions as follows:

The Key Term “**COVID-19 Outbreak Period**” has been changed to the following:

“The period from March 1, 2020 until July 10, 2023.”

No further changes have been made to your Plan's SPD.

All other rules, provisions, definitions, and benefit amounts of the Plan SPD remain the same. If the terms of this SMM and the SPD conflict with any terms of the governing Plan document, then the terms of the governing Plan document will control in all cases.

Plan Sponsor: National Rural Electric Cooperative Association
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Plan Sponsor's Employer Identification Number: 53-0116145
Plan Number: 501