

NRECA GROUP BENEFITS PROGRAM SUMMARY OF MATERIAL MODIFICATIONS

For NRECA High Deductible PPO Medical Plan

EFFECTIVE: April 1, 2023

System name: Coastal Electric Cooperative, Inc.

RUS/Subgroup Number: 41030

This Summary of Material Modifications (SMM) describes changes to the National Rural Electric Cooperative Association (NRECA) Medical Plan (the Plan) and supplements the Plan's Summary Plan Description (SPD), also known as the Benefits Booklet. The effective date of these changes is noted above. You should read this SMM carefully and keep this SMM with your SPD for future reference. If you have questions about these changes, please see your benefits administrator.

Summary of Changes for your Medical Plan SPD:

Chapter 2: Plan Highlights

The Section titled "Overview of Your Cost-sharing" has been updated to include the following statement:

"Notwithstanding the cost share amounts listed herein, all cost share (including any consultation fees, copays, or coinsurance) for Teladoc General Medical Consultations and Teladoc Mental Health shall be waived effective January 1, 2023 through December 31, 2024."

Chapter 6: Prescription Drug Benefits

The Section titled "How the Benefit Works" has been updated as follows:

CVS Caremark is the Plan's pharmacy benefit manager (PBM). The role of the PBM is to:

- Provide the Exclusive Choice Network of over 24,000 preferred retail, mail-order, and specialty pharmacies;
- Manage the Plan's Formulary, which is the list of drugs that the Plan covers; and
- Provide a dedicated customer service team for Plan Participants and their covered dependents.

The drugs included in the Plan's Formulary are subject to change from time to time by CVS Caremark if accepted by the Plan. All drug lists, including the CVS Performance Drug List, the Medications Requiring Prior Authorization for Medical Necessity, and the High Deductible Health Plan Preventive Therapy Drug List, as applicable, are updated quarterly and are available on **cooperative.com > My Benefits > My Insurance > Manage Your Prescriptions > Plan & Benefits**. If you are unable to access this website, call NRECA's Member Contact Center (MCC) for a copy of the list at no cost to you.

As a courtesy, the Plan may send a notice of change in the mail to you based upon your prior prescriptions filled providing you with additional notice of any changes and any impacts to your drug coverage.

The Section titled “Quantity Limits,” the table “Specialty Drugs Subject to Quantity Limits” has been changed to include:

AMJEVITA	KRAZATI
LYTGOBI	RELYVRIO
ROLVEDON	SOTYKTU
SPEVIGO	STIMUFEND
TASCENSO ODT	

The following Appendices have been removed:

Appendix C – CVS Performance Drug List – Standard Control

Appendix D – Medications Requiring Prior Authorization for Medical Necessity

Appendix E – High Deductible Health Plan (HDHP) Preventive Therapy Drug List

No further changes have been made to your Plan’s SPD.

All other rules, provisions, definitions, and benefit amounts of the Plan SPD remain the same. If the terms of this SMM and the SPD conflict with any terms of the governing Plan document, then the terms of the governing Plan document will control in all cases.

Plan Sponsor: National Rural Electric Cooperative Association
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Plan Number: 501